EXHIBIT A

Site E - Original Square Feet Contract Price

	Block #	Square Feet
	407 406 405 404; Lots 16 to 36 Original Site Total	40,042 41,431 74,472 <u>36,688</u> 192,633 Square Feet
Contract Price /192,633 Sq. Ft. =	\$240,000.00 \$1. 245 Contract Price per Square Foot	

Site E Current Square Feet

Original Square Footage		192,633	
Block 404, Lots 1 thru 4, 6 th	ıru 9	20,097(original	lly in Site C)
Street Beds (see Page 2)		105,102	,
Current Total Sq. Ft. of Site	E	317,832 Square	Feet
1.24 2 9	•		_
X \$1.23/Sq. Ft. = Site E Gross Tot	tal	\$3 97,290.00 · ·	395986.88
Less Demolition Credit		-\$204,150.00	
Less Deposit		<u>-\$ 20,000.00</u>	
	Net Price	\$ <u>173,140.00</u> /	71,836,88
			.,0 >0

Street Vacations Site E, Newark

Street	<u>Between</u>	Total Square Feet
Academy	Norfolk & Wickliffe (E. Side) (W. Side)	51,950 Est
Wilsey	Academy & School (N. Side)	12,995
Wilsey	W. Mkt. & Academy (W. Side) (S. Side)	10,267
Newark	W. Mkt. & Academy (W. Side) (S. Side)	12,342
School St.	Wilsey & Wickliffe (E. Side) (W. Side)	17,548
	Total Square Feet	105,102

NOTE: All square foot calculations above are from drawing entitled "Acquisition Parcels for Sites C & E, Society Hill at University Heights III" dated September 21, 1992, last revised September 25, 1992, prepared by Gerard A. Lupo, L.S. #14814, 55 Heckel Street, Belleville, New Jersey 07109 which is incorporated herein by reference.